DTY

TUTORING, inc.
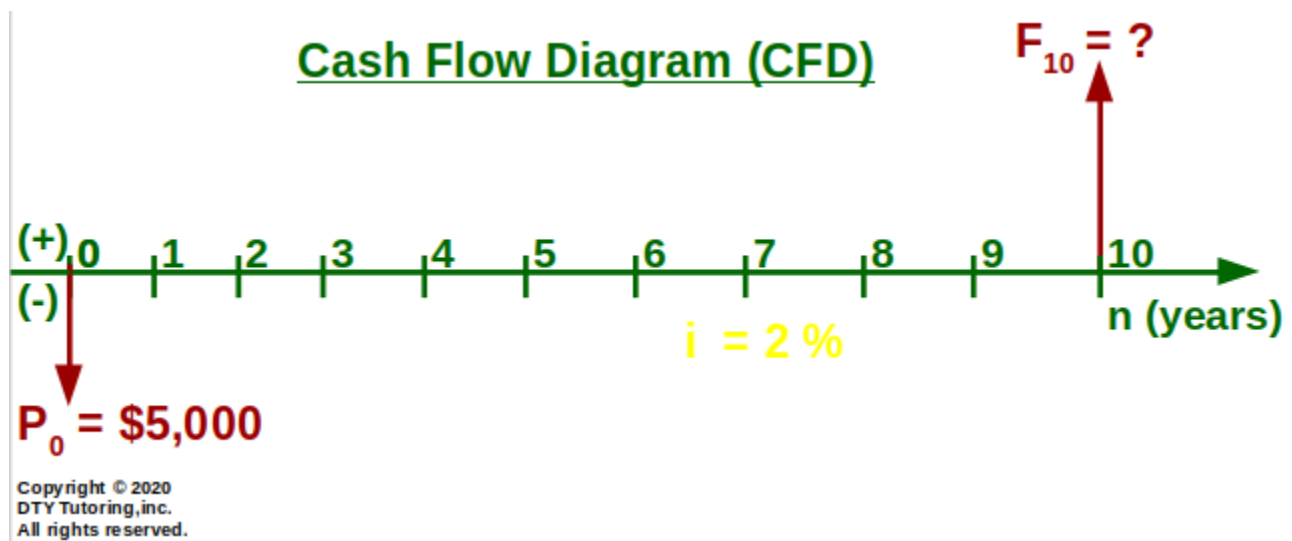
DTY Tutoring, inc.
Email: dtytutoring@gmail.com
Website:www.dtytutoring.com

You have deposited $5,000 in your high yields savings account today. How much will you have in your account after 10 years if the effective annual interest rate is 2%?

Cash Flow Diagram (CFD)

F_{10} = ?

$(+)$ 0 1 2 3 4 5 6 7 8 9 10

$(-)$

n (years)

i = 2 %

P_0 = $5,000

Answers (refer to solutions for detail)

F_{10} = $6,095